

**EUROPEAN ASSOCIATION OF CO-OPERATIVE BANKS** The Cooperative Difference: Sustainability, Proximity, Governance

### PRESS RELEASE

## Priscille Szeradzki Elected New President of the EACB



**Brussels, 1 July 2024** – In the 53<sup>rd</sup> General Assembly of the **European Association of Cooperative Banks (EACB),** its members elected **Priscille Szeradzki,** Confederation Nationale du Crédit Mutuel (CNCM), as new EACB President. Her term, effective from today, spans two years.

Outgoing President **Daniel Quinten** congratulated Ms Szeradzki on her appointment and expressed confidence in her leadership setting a clear course for the association, building on the strong performance and reputable profile it has developed over the past years.

**Priscille Szeradzki** currently serves as the deputy CEO of CNCM, the central body of the group Crédit Mutuel. Before joining the group Crédit Mutuel, she worked in the field of international relations, for the French agency in charge of granting asylum, and as a diplomat for the Ministry of Foreign Affairs. She then joined the Ministry of Economy and Finances, where she led significant projects and negotiations at the International, European and National levels. Notably, during the COVID-19 crisis, Ms Szeradzki was in charge of formulating restructuration plans for major companies facing challenges.

Ms Szeradzki commented "I am very honoured to have been elected President of the EACB, and would like to thank all members for their trust. In a European context marked by many challenges, our unity will be our strength. I am deeply convinced that our association has a crucial role in fostering the assets that made cooperative and mutualist banking so resilient and successful in European territories: strong democratic governance, and the compass of solidarity, humanism and inclusion".

Chief Executive Officer of the EACB, **Nina Schindler**, thanked both the outgoing and new Presidents for their smooth transition and support of the Secretariat, which allows it to efficiently advance a strategic approach of the association. She looks forward to continuing trustful, dynamic collaboration driving thought leadership for the course of the cooperative banking interests.



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#### EACB Contact:

#### EACB Contact CEO: Nina Schindler Nina.Schindler@eacb.coop

Nina.Schindler@eacb.coop Adviser to the Management: Eva Miller Eva.Miller@eacb.coop

#### About the EACB:

The European Association of Co-operative Banks (EACB) is the voice of the cooperative banks in Europe. It represents, promotes and defends the common interests of its 27 member institutions and of cooperative banks in general. Cooperative banks form decentralised networks which are subject to banking as well as cooperative legislation. Democracy, transparency and proximity are the three key characteristics of the cooperative banks' business model. With 2,500 locally operating banks and 40,000 outlets co-operative banks are widely represented throughout the enlarged European Union, playing a major role in the financial and economic system. They have a long tradition in serving 225 million customers, mainly consumers, retailers and communities. The cooperative banks in Europe represent 89 million members and 720,000 employees and have a total average market share of about 20%.

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